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2026 Bylaw Amendments

Adopted by Board of Directors

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Bylaw changes and explanations are notated in green.

Article VI – Directors

Section 1 (b) (i)

Remove the word initial before term

The Board of Directors shall be elected by the Non-Exempt Participating Members in the manner following: The Board of Directors shall be divided into three classes or groups as nearly equal in number as practicable and, at the first annual meeting of the members, the number of Directors allocated of the respective classes or groups shall be elected for an **initial** term of one year, two years, and three years, respectively; if the number of Directors of the Corporation shall be increased or decreased by required action of the membership, such additional Directorships or decrease in Directorships shall be allocated to said classes or groups as nearly equal in number as possible.

Updated verbiage:

The Board of Directors shall be elected by the Non-Exempt Participating Members in the manner following: The Board of Directors shall be divided into three classes or groups as nearly equal in number as practicable and, at the first annual meeting of the members, the number of Directors allocated of the respective classes or groups shall be elected for a term of one year, two years, and three years, respectively; if the number of Directors of the Corporation shall be increased or decreased by required action of the membership, such additional Directorships or decrease in Directorships shall be allocated to said classes or groups as nearly equal in number as possible.